

## **STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS OCCURRING AFTER THE LATEST INTERIM REPORT AND HAVING AN ESSENTIAL EFFECT ON THE STATE OF ENERSIZE OYJ**

The Board of Directors of Enersize Oyj (**Company**) hereby states, as its statement pursuant to Chapter 5, Section 21, Subsection 2, Paragraph 4 of the Finnish Limited Liability Companies Act, that events with an essential effect on the state of the Company that have occurred after the interim report 1 January–30 September 2024 (published on 22 November 2024) have been announced in the company news published by the Company and available on the Company's website at the address <https://www.enersize.com/investors-aktieinformation-1-0>.

### *Agreement and projects*

On 8 October 2024, the Company has published company news announcing that the Company has previously completed a phase 1 project for a customer, and the new order now concerns an agreement for phase 2, which includes, among other things, energy optimization of compressed air, steam, and consultation. The Company completed the first phase for the customer at the beginning of autumn and has now received an order for a second phase that extends over 2025. This part is a follow-up to phase 1 and is estimated to have an initial value of approximately SEK 200,000.

On 3 March 2025, the Company has published company news announcing that the Company has during the autumn of 2024 completed a phase 1 project for Oatly Sweden Operations & Supply AB, and the new order now concerns an agreement for phase 2, which extends over 2025. It includes, among other things, energy optimization of compressed air and consultation. This part is a follow-up to phase 1 and is estimated to have an initial value of approximately SEK 160,000.

### *Financial situation and similar*

On 1 October 2024, the Company has published company news announcing that an experienced technical salesperson with analytical skills as part of the marketing initiative starts on November 1. In addition to sales capacity, the Company will gain expertise in analysis, security, and compressor service through this recruitment, which will add significant value to the Company and its customers.

On 22 November 2024, the Company has published company news announcing that the Company has published the interim report for the third quarter of 2024. Between the period January–September 2024, the result before appropriations and taxes for the period amounted to EUR -1,091,499.

On 9 December 2024, the Company has published company news announcing that the Board of Directors has appointed Patrik Elfving as the new CEO starting from 1 January 2025. Patrik succeeds Johan Olson, who has successfully led the Company through a transformation journey since he took office in 2023. Patrik Elfving has experience in growth journeys and is already an integral part of the Company as a consultant and therefore well acquainted with the business, making him perfectly suited to lead the Company in this new phase.

On 17 February 2025, the Company has published company news announcing that Fredrik Arrigucci will assume the position of new CEO of the company no later than 1 May 2025.

On 17 April 2025, the Company has published company news announcing that the Board of Directors of the Company proposes that an extraordinary general meeting resolves on a rights issue of shares and issue of warrants which, upon full subscription, will provide the Company with a maximum of approximately SEK 12 million before issue costs. In addition, the Company may receive a maximum of approximately SEK 15 million upon full exercise of the warrants issued as part of the rights issue. The subscription price in the rights issue has been set at SEK 0.04 per unit, corresponding to SEK 0.002 per share (EUR 0.000180). A number of existing shareholders and senior executives in the Company have undertaken to subscribe for units corresponding to approximately 35 per cent of the rights issue, corresponding to approximately SEK 4.2 million. A number of external investors have undertaken to guarantee approximately 34 per cent of the rights issue, corresponding to approximately SEK 4.1 million.

On 28 April 2025, the Company has published company news announcing that it has published the annual report for 2024 on the Company's website. The annual report has not yet been adopted by the annual general meeting.

The company news issued after the interim report 1 January–30 September 2024 are available on the Company's website at the above-mentioned address.

In Helsinki on 2 May 2025

ENERSIZE OYJ

The Board of Directors